









## 1009/96 North Terrace Adelaide SA

Currently managed by the owners as a short-term Holiday Rental, this viable investment property provided an amazing rental return of \$49,959 per annum (gross) for 2023 already with a YTD income for 2024 of \$49,789. That's yield return of over 13%!

Choose to lease the apartment through companies such as the Oaks Hotels and Resorts to meet the requirements for Stamp Duty Exemption (Subject to Revenue SA Approval). That's a huge saving of over \$14,000! For further information please go to the RevenueSA website - Stamp Duty on Transfer of Real Property (Land).

If you're looking for a set and forget setup, the flexibility of this apartment offers so many other options. Lease to the Oaks Hotels and Resorts and other reputable companies or lease the apartment on a long-term tenancy agreement. Or,

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**Price**: \$345,000 - \$375,000

View : https://www.bruse.com.au/sale/sa/adelaide/adela

ide/residential/apartment/7987648



Toby Shipway 8413 8181





Scale in metres. This drawing is for illustration purposes only. All measurements are approximate and details intended to be relied upon should be independently verified. 

Produced by The Fotobase Group